

Financial Dashboard: October 2023

Highlights:

State revenue: As expected, forecast was increased by an additional \$225 to reflect higher than expected per-WADA payment. This was confirmed by State's October payment to school.

Staff-Related: There are still two positions not filled. While we are still working to fill those positions, we anticipate some savings.

Transportation: While we have received some invoices, there is still some uncertainty. Existing budget seems adequate but we will do more extensive analysis after December results in.

Details:

	(\$000's)		
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Local	\$ 430	\$ 381	49
State	3,377	3,127	250 C
Federal	557	545	12
ESSER	611	611	0
Grants/Donations	425	675	(250) A
Earned fees	16	8	8
Total Revenue	5,416	5,347	69
Expenses			
Staff-Related Costs	3,444	3,604	160 B
Occupancy (inc.Rent)	586	582	(4)
Student Direct and Indirect	588	612	24
Office & Business	226	217	(9)
Transportation	268	268	0
Total Expenses	5,112	5,283	171
Net Income (Loss)	304	64	240
July 1 Cash Balance*	1,660	1,446	214 A
June 30 Cash Balance	\$ 1,964	\$ 1,510	454
Days Cash	140	104	36
Holding/Foundation	\$ 709	\$ 780	71

*When budget was approved mid-June, July 1 cash was expected to be \$1,446. \$250 in grants expected to be received in July (SY24) were received at the end of June (SY23)

Variance explanations: + or - impact on cash

A
(neutral)

Approved SY24 budget included \$250 in grants that were received in late June (SY23). Net impact on ending cash is 0

B
Positive

There are two positions not yet filled that will likely result in savings

C
Positive

Higher than expected per-WADA state revenue confirmed by October's payment.

\$50 new, unplanned donation; \$40 accelerated pledge payment; (\$20) unplanned expense due to plumbing back up